



BEARFACTS 1995 – 2005

Montmorency , Michigan [26119]

Montmorency is one of 83 counties in Michigan. It is not part of a Metropolitan Area. Its 2005 population of 10,397 ranked 76th in the state.

PER CAPITA PERSONAL INCOME

In 2005 Montmorency had a per capita personal income (PCPI) of \$20,729. This PCPI ranked 80th in the state and was 63 percent of the state average, \$32,694, and 60 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 2.6 percent from 2004. The 2004-2005 state change was 3.6 percent and the national change was 4.9 percent. In 1995 the PCPI of Montmorency was \$14,898 and ranked 81st in the state. The 1995-2005 average annual growth rate of PCPI was 3.4 percent. The average annual growth rate for the state was 3.4 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Montmorency had a total personal income (TPI) of \$215,523*. This TPI ranked 76th in the state and accounted for 0.1 percent of the state total. In 1995 the TPI of Montmorency was \$145,713* and ranked 79th in the state. The 2005 TPI reflected an increase of 1.9 percent from 2004. The 2004-2005 state change was 3.7 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 4.0 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Montmorency. In 2005 net earnings accounted for 42.2 percent of TPI (compared with 35.5 in 1995); dividends, interest, and rent were 17.8 percent (compared with 26.8 in 1995); and personal current transfer receipts were 39.9 percent (compared with 37.6 in 1995). From 2004 to 2005 net earnings increased 1.2 percent; dividends, interest, and rent decreased 6.5 percent; and personal current transfer receipts increased 6.9 percent. From 1995 to 2005 net earnings increased on average 5.8 percent each year; dividends, interest, and rent decreased on average 0.2 percent; and personal current transfer receipts increased on average 4.6 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Montmorency increased from \$95,004* in 2004 to \$95,503* in 2005, an increase of 0.5 percent. The 2004-2005 state change was 2.8 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$51,988* to the 2005 estimate was 6.3 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008